

BHA WL 2011, Inc.
Annual Meeting Minutes (Draft)
February 17, 2026

Call to Order of Annual Meeting

The Annual Meeting of BHA WL 2011, Inc. was called to order at 9:04 a.m. on February 17, 2026 by Burlington Housing Board of Commissioners' Chairperson Jane Knodell with the following Commissioners present: Bill Schrecker, Brian Lowe, and Kirby Dunn.

Minutes from February 2025

Brian Lowe made a motion to approve the minutes, as presented. Kirby Dunn seconded the motion, with unanimous approval.

Waiver of Notice

Brian Lowe moved that Burlington Housing Authority waive notice of the annual meeting of the shareholder of BHA WL 2011, Inc. and directed the Executive Director to sign the waiver of notice and include the waiver in the corporate records of BHA WL 2011, Inc. The motion was seconded by Kirby Dunn, with unanimous approval.

Financial Report

Nick Hibbard provided a Financial Statement for the fiscal year ending June 30, 2025. There was no significant activity. Brian Lowe made a motion to accept the financial report as presented. Kirby Dunn seconded the motion, with unanimous approval.

Significant Activities

Staff reported that there were no significant activities that the Corporation was involved in relating to the Wharf Lane housing development since the last meeting of the shareholder and noted that the development was performing well financially. It should be wrapping up in the current form in the next year or two and BHA will plan to acquire. BHA will be working with Evernorth in the near future to acquire.

Motion to Accept, Ratify and Affirm

Brian Lowe made a motion to accept the reports detailing activities and current financial condition of BHA WL 2011, Inc. since the last meeting of the shareholder and to ratify and affirm actions and activities undertaken by the officers of the Corporation since the last meeting of the shareholder. Kirby Dunn seconded the motion with unanimous approval.

Motion to Adjourn

There being no other business, there was unanimous approval to adjourn the meeting at 9:07 a.m.

Secretary